



CFofM Newsletter

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Supporting our Community Through the COVID Crisis

Thanks to our many Fund holders, the Community Foundation of Mississauga has granted almost \$1 million for programs across the Community. And it's thanks to federal funding and local donations that our Foundation has been able to support charities when they need it the most through the Covid-19 Pandemic.

In our last newsletter we reported that the Community Foundation of Mississauga was granted \$1.3 million to support charities facing challenges due to the pandemic so they could continue to serve the needs of our community's most vulnerable citizens.

The Emergency Community Support Fund provided further funding this October in the amount of \$560,000. We are proud to announce that through this fund, and our local fundraising efforts, the total in additional funding now totals \$2 million. A total of 80 grants of up to \$75,000 have now reached charities across Mississauga. These grants have helped charities to provide for basic needs, including food, hygiene products, winter clothing and shelter. They have also ensured support for homeless outreach, mental health programs and support lines, those experiencing



violence, suffering isolation, persons with disabilities and a host of other urgent needs. The work of so many remarkable organizations continues despite the challenges of the worldwide pandemic and the way in which it has affected the way they deliver programs, supports and services. The Community Foundation of Mississauga has been privileged to be part of the solution in supporting our local community along with so many other funders.

Follow us on social media to learn more about who received these grants and how they are being used, as we will be highlighting many of them in the new year.

Dancing With Mississauga Stars – Virtual NO-GALA

On Friday, November 6th our Dancing with Mississauga Stars 8th Annual Gala and 1st ever Virtual production, the NO-GALA took place. The gala featured an incredible array of talented entertainers, and inspirational local guest speakers who shared their perspectives on our work and how the pandemic has been affecting our community. It was an outstanding success thanks to both Title Sponsor, Bayshore Home Health, and Co – Presenter, LiUNA Local 183, along with many other sponsors and partners.

More than 170 viewers joined us for the NO-GALA. It was hosted by emcees Jake Dheer and Lisa MacLaggan, both of whom have acted as competition judges in past years. Guests and speakers included Mayor Bonnie Crombie, former Mayor Hazel McCallion, Board Chair Erica Teklits and President & CEO Anne Marie Peirce. The event also featured entertainment from Kenny V and the Foundation's long-time volunteer Ray Lessard, as well as the Canadian Arabic Orchestra. We also heard from agencies benefitting from grants about the role that the Community Foundation has played in supporting their work. The audience was wowed by 32 former star performances in a flashback of their debuts as star dancers for the event.



We are pleased to report that we surpassed our goal – the event raised just shy of \$25,000, returning a net amount of \$16,500! These dollars will contribute to our Annual Impact Fund and a portion will go towards our Mississauga Emergency Relief Fund.

Whether it's virtually or in person, The Community Foundation of Mississauga family of supporters shows up in big ways! You have made a difference during a year where our work has never been more vital, and we can't thank you enough. Next year is the Foundations 20th anniversary and we hope you will participate in DWMS2021, so we can celebrate "in-person"!

Building for the Future

A strong and vital community that has the resources it needs to ensure quality of life for everyone.... this is our vision for Mississauga. When you make a gift to the Community Foundation of Mississauga, you join with people from all walks of life who share a common vision - the desire to make a powerful and positive difference in their community, forever.

Community Foundations across Canada have been built upon the endowment model. An endowment is a principal sum, permanently set aside and invested by a charity, with only the income used for charitable purposes. A gift to the Community Foundation of Mississauga will continue to grow and give year after year, because it is part of a permanent endowment that is professionally managed. Earnings from the endowment are used for grants that seed new initiatives and support excellence in existing programs and services.

With a gift to the Community Foundation, you can choose to establish your own named fund or contribute to an existing fund. Many donors create named funds, family funds or memorial funds. You can choose the cause or causes you wish to support in perpetuity or you can be involved in directing where the grants from your fund on an ongoing basis. It's your choice. You can look to the Community Foundation to provide you with the tools and resources you might want so that your support is targeted for real and lasting impact.

There are options available for all donors who wish to make a difference in their community - you may have the desire to



establish a fund with a significant donation, build your fund over time, or make a gift through your will. There are a broad range of flexible giving options, including gifts of securities. We are knowledgeable about the many ways that donors can make a gift, accepting a wide variety of assets and offering donors maximum tax advantage.

Through the Community Foundation of Mississauga, perpetual philanthropy and a lasting legacy are available and accessible to all. We invite you to learn more about how we can help by visiting our website or reaching out to us. You can be part of helping to build a strong and vital future for our community.

For information on building something special with your own endowment fund, contact Anne Marie Peirce, President & CEO at apeirce@cfom.org.



Partners In Action

Charitable Giving Through Your Will

Recent studies suggest that Canadians can expect a significant windfall from their aging relatives over the next decade. While gifts toward the establishment of family legacies are a wonderful way to pass along the wealth you generated through a lifetime of hard work to those closest to you, another great option is charitable giving through your will. A will is an effective way to guarantee the gift you intended gets to your charitable organization of choice. In addition to feeling good about helping a cause you believe in, there are also tax advantages to bequeathing particular assets, which has the important effect of reducing the overall

tax burden on your estate.



In addition to tax benefits, there are other important advantages from making a bequest through your will. One is that the process to make the

bequest happen is relatively simple. Further, should you have a change of heart, or discover a charity better aligned with your values, the bequest is revocable. A classic deterrent toward making donations during one's lifetime is uncertainty surrounding whether or not you are giving away too much. You can't predict how long you will live and what your financial needs will be. Making donations through your will is appealing because it allows you to take care of your own financial needs first, and then to provide for charitable donations from the remaining value in your estate.

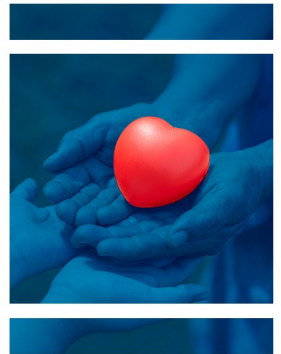
If you decide that charitable giving through your will might be for you, there are multiple different approaches that can be applied, including: naming a specific charity of choice, naming a foundation, such as the Community Foundation of Mississauga, directing executors to select charities, or designating the charity to be the registered beneficiary of life



With thanks to KMB Law Partner
Suzanna Winsborough

insurance or registered investment proceeds. The best approach for your particular circumstances will only become apparent following a thorough review of your situation with your financial, legal and estate planning team.

Partners in Action 2020



Thank you to all of our Partners In Action

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Keyser Mason Ball LLP

Ambassador:

Bayshore Home Health
Farnham + Company Chartered Accountants
Lakeside Process Controls
Mississauga Board of Trade
MNP LLP

Advocate:

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A poster for the 'Vital Conversation' event. It features a blurred background of people at a gathering. The text reads: 'Community Foundation of Mississauga', 'Vital Conversation', 'January 26th, 2021'. At the bottom, it says 'This Vital Conversation is supported by Community Foundations of Canada and Leith Wheeler Investment'. Logos for the Community Foundation of Mississauga, Community Foundations of Canada, VitalSigns, and Leith Wheeler Investment Counsel Ltd. are also present.

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DONATE TODAY!

Online at: <https://cfofm.org/online-donations>

Donation Amount

☐ \$200 ☐ \$100 ☐ \$50 ☐ Other \$_____

Donation Type

☐ One-Time ☐ Monthly

Please send me information about creating an endowment fund ☐

Payment Details

☐ Cheque, payable to: The Community Foundation of Mississauga
☐ Visa ☐ Mastercard ☐ American Express

Card Number: _____ Expiry: _____

Card Holder Signature: _____ CVV: _____

Contact Information

Name (Mr./Mrs./Ms./Dr.): _____ ☐ Anonymous

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